

*Bill will provide critical funding for innovative small business research and technology*

Washington, D.C. - Congressman John Adler, a member of the House Financial Services Committee, today voted for bipartisan legislation that will help small businesses across New Jersey. The Enhancing Small Business Research and Innovation Act will spur new innovations and technology that will create jobs and help renew economic growth. The bipartisan bill passed by a vote of 386-41.

"In Burlington and Ocean Counties, small business owners are the driving force behind our economic recovery," Congressman Adler said. "We can't expect the Small Business Administration to adequately help small business, if we don't keep up with technology and innovation. These critical upgrades will help save jobs and create new opportunities for New Jersey's middle class families and small businesses."

This bill will modernize the Small Business Innovation Research (SBIR) and the Small Business Technology Transfer (STTR) programs, two initiatives that help steer federal Research & Development funding to small businesses.

Congressman Adler recently held small business forums in Burlington and Ocean Counties as part of a series of panel discussions that connect local business owners with state and federal government agencies, including the U.S. Small Business Administration, NJ Office of Economic Growth, NJ Economic Development Authority, and the Ocean County Planning Board Director. Small business owners asked questions and received assistance on how to weather the economic downturn.